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# PUBLIC DEBT NEWS

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Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release  
August 24, 2010

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202-504-3550

## TREASURY AUCTION RESULTS

Term and Type of Security	2-Year Note	
CUSIP Number	912828PH7	
Series	AP-2012	
Interest Rate	0-3/8%	
High Yield <sup>1</sup>	0.498%	
Allotted at High Price	95.59%	
Accrued Interest per \$1,000	99.755524	
	None	
Median Yield <sup>2</sup>	0.480%	
Low Yield <sup>3</sup>	0.396%	
Issue Date	August 31, 2010	
Maturity Date	August 31, 2012	
Original Issue Date	August 31, 2010	
Dated Date	August 31, 2010	
	<b>Tendered</b>	<b>Accepted</b>
Competitive	\$115,091,500,000	\$36,544,452,500
Noncompetitive	\$455,620,700	\$455,620,700
FIMA (Noncompetitive)	\$0	\$0
<b>Subtotal<sup>4</sup></b>	<b>\$115,547,120,700</b>	<b>\$37,000,073,200<sup>5</sup></b>
SOMA	\$905,909,600	\$905,909,600
<b>Total</b>	<b>\$116,453,030,300</b>	<b>\$37,905,982,800</b>
	<b>Tendered</b>	<b>Accepted</b>
Primary Dealer <sup>6</sup>	\$84,626,000,000	\$21,445,130,000
Direct Bidder <sup>7</sup>	\$13,410,000,000	\$4,411,847,500
Indirect Bidder <sup>8</sup>	\$17,055,500,000	\$10,687,475,000
<b>Total Competitive</b>	<b>\$115,091,500,000</b>	<b>\$36,544,452,500</b>

<sup>1</sup> All tenders at lower yields were accepted in full.

<sup>2</sup> 50% of the amount of accepted competitive tenders was tendered at or below that yield.

<sup>3</sup> 5% of the amount of accepted competitive tenders was tendered at or below that yield.

<sup>4</sup> Bid-to-Cover Ratio: \$115,547,120,700/\$37,000,073,200 = 3.12

<sup>5</sup> Awards to combined Treasury Direct systems = \$357,790,500.

<sup>6</sup> Primary dealers as submitters bidding for their own house accounts.

<sup>7</sup> Non-Primary dealer submitters bidding for their own house accounts.

<sup>8</sup> Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.